

# PSC SCHOLARSHIP (PUBLIC FINANCE)

BE AT THE **FOREFRONT**  
OF **TRANSFORMING**  
PUBLIC SECTOR  
FINANCE



PUBLIC SERVICE COMMISSION  
SCHOLARSHIPS



**Auditor-General's Office**  
Singapore



## ***Overview***

The PSC Scholarship (Public Finance) aims to develop individuals trained in Accountancy for finance leadership positions in the Public Service. Scholarship holders will be assigned to

a parent agency, either the Auditor-General's Office (AGO) or Accountant-General's Department (AGD). You will also be emplaced onto the Public Service Leadership Programme (PSLP) upon graduation, subject to meeting the emplacement criteria.

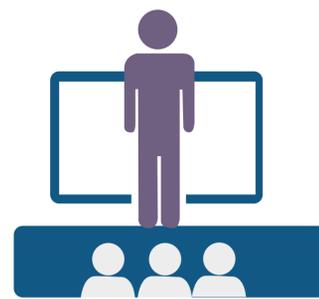
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## ***What to Expect?***



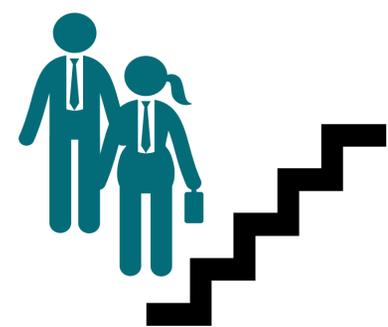
### **DEVELOPMENTAL PROGRAMMES**

Internship opportunities with both PSC and your parent agency



### **MENTORSHIP**

Guidance on your career development



### **CAREER DEVELOPMENT**

Postings to other agencies to gain broader perspectives

# ***Career Opportunities in Public Sector Finance***



Governance & Risk Management  
(External/ Internal Audit)



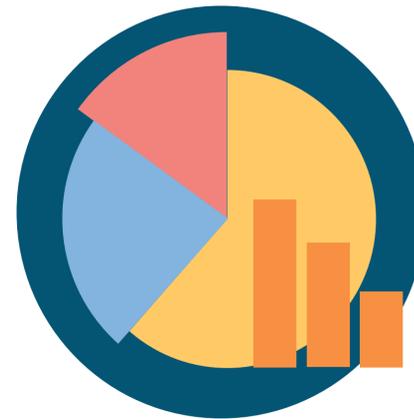
Financial Reporting  
& Operations



Budgeting, Resource &  
Treasury Management



Finance Transformation



Financial Analysis

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## ***How to Apply?***

Under the "Career and Course Preferences" section in your PSC Gateway application form, choose one or both of the following as your career choices:

**Accounting Service**

**Auditing Service**

The logo for the Auditor-General's Office (AGO) features the letters 'AGO' in a large, white, sans-serif font with a subtle drop shadow. The letters are set against a solid dark blue rectangular background.

# Auditor-General's Office

## Singapore

***BE THE NATION'S AUDITOR***

### ***About AGO***

The Auditor-General's Office (AGO) is an independent organ of state. It is not part of any Ministry. It reports to the President and Parliament. AGO conducts external audits on Ministries and Statutory Boards to ensure that public funds are properly managed and used.

#### **Vision**

A respected national audit institution - Professional, Independent, Effective.

#### **Mission**

To audit and report to the President and Parliament on the proper accounting and use of public resources so as to enhance public accountability and help strengthen the financial governance of the public service.



Scan me to find  
out more!



# ***What We Do?***

As Government auditors, we audit Government ministries and departments, statutory boards and Government-owned companies, such as:

- Ministry of Defence
- Ministry of Home Affairs
- Ministry of Finance
- Monetary Authority of Singapore
- Inland Revenue Authority of Singapore
- GIC Private Limited

We report our audit observations to:

- The President, Parliament and the public through the Annual Report of the Auditor-General
- Management of the organisations audited through management letters



# What to Expect if I Join AGO?

Scholars can look forward to being deployed to audit groups focusing on audits of entities from different sectors (e.g. Security, Infrastructure and Health, Economic and Law). They can also expect to be exposed to different types of audits, namely Financial Statements Audits, Selective Audits and Thematic Audits. In addition, scholars will also be rotated to AGO's policy department for one year for policy exposure.



- 3-week Foundation Programme
- Initial posting to an audit group for practical audit experience

- 1-year posting to Policy Department for audit policy exposure

- 2-year posting to MOF – HQ to gain perspectives on managing fiscal resources

- Posting back to AGO to Co-Lead or Lead a project team in audit group
- Undergo milestone programmes in preparation of supervisory role & PSLP



# ***Career Opportunities in AGO***

Senior level positions:

**Deputy Auditor-General**



**Assistant Auditor-General**





***A LEADER IN TRANSFORMING  
PUBLIC SECTOR FINANCE***

## ***About AGD***

The Accountant-General's Department (AGD), a department under the Ministry of Finance (MOF), is the lead agency overseeing Public Sector Finance. We work with Government agencies to raise the capabilities of financial management and drive finance transformation across the Public Sector.

### **Vision**

A future-ready leader in transforming Public Sector finance

### **Mission**

Putting finance at the heart of decision-making



Scan me to find  
out more!

# What We Do?

We support the Accountant-General as the Head of Profession in building up a strong, professional and highly competent Public Sector Finance Community of over 3000 officers.

AGD helps to:



Oversee the protection of the national reserves



Manage finance and internal audit functions at ministries and statutory boards



Operate central finance systems



Monitor returns from Government investments



Lead Public Sector Finance Transformation by tapping on big data, robotics and machine learning



Set Public Sector accounting standards and policies

# What to Expect if I Join AGD?

In AGD, our career proposition is "**One Career, Many Opportunities**". We provide a career beyond AGD. You will get posting opportunities to different Ministries and Statutory Boards after joining us. We have structured development programmes that are shaped based on different phases of your career. Here is a quick illustration of our Finance Associates Programme which you will join upon graduation:

## Foundational Grounding (3 Phases)



- Basic - Introduction of Public Finance Concepts
- Foundational - Application of concepts (case studies, hands-on practice)
- Developmental - Reinforcement of concepts and course assessment

## Practical Experience\*

1st Deployment  
(6 Months)



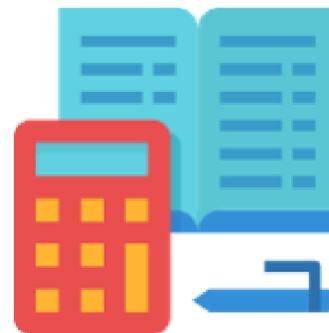
*e.g. Data Analytics*

2nd Deployment  
(6 Months)



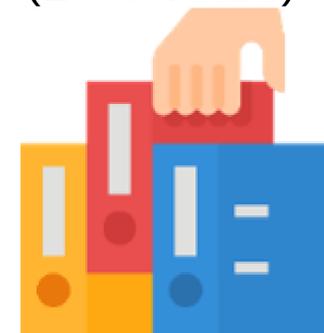
*e.g. Finance Operations*

1st Posting  
(2 - 3 Years)



*e.g. Ministry & Statutory  
Board Finance*

2nd Posting  
(2 - 3 Years)



*e.g. MOF Policy Work*

Upon graduating from the entire programme, you will then undergo the AGD Middle Management Programme to develop and prepare you to take on Apex finance positions across the public sector.

*\*Timeline for the Associates Programme may be different from the PSLP (General Phase - Public Finance) timeline.*

# Career Opportunities in AGD

## C-Suite Finance Positions Across Public Sector

**Chief Finance Officer**



**Chief Internal Auditor**



**Chief Analytics Officer**

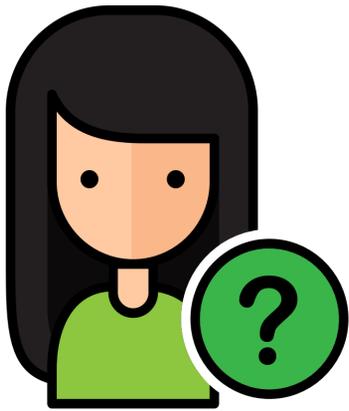


**Chief Treasury Officer**



**Chief Operations Officer**

# ***Frequently-Asked Questions***

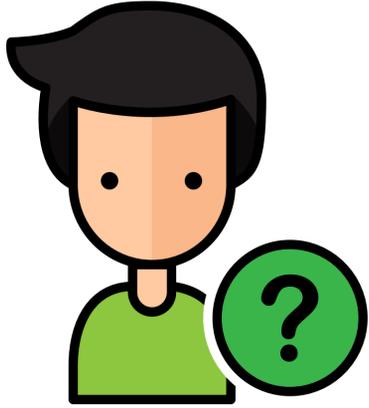


**What are the differences between a PSC Scholarship and a PSC Scholarship (Public Finance)?**

The **PSC Scholarship (Public Finance)** caters for students with a **clear interest in a specialised finance career** in the Public Service. As this scholarship aims to develop individuals for **leadership positions in the finance sector of the Public Service**, you will be assigned to either AGD or AGO as your parent agency. During your studies, you will participate in developmental programmes (including internships) organised by the PSC as well as your parent agency. After you return from your studies, you will join your parent agency in the first 2 years to build foundational expertise. There will also be opportunities for you to be posted to other agencies to gain broader perspectives on managing fiscal resources.

In comparison, the **PSC Scholarship** provides the opportunity to **build broad-based skills in policy formulation** in the early part of your career and is **geared towards growing you as a generalist policy leader**.

# ***Frequently-Asked Questions***



**How does the PSC Scholarship (Public Finance) differ from the scholarships offered by AGD and AGO?**

## **Course, University and Country**

The **PSC Scholarship (Public Finance)** is tenable for **local and overseas studies** in Accountancy whereas the **AGD Accountancy Scholarship** and the **AGO Auditing Service Scholarship** are tenable for Accountancy courses in **local universities only**.

## **Career Pathway**

The PSC Scholarship (Public Finance) aims to **develop individuals for leadership positions in the finance sector of the Public Service**. You will be emplaced onto the PSLP, and will be given opportunities to be posted to other agencies to expand your understanding of other functions in public finance.

In comparison, the **AGO/AGD scholarships** are aimed primarily at **developing individuals with deep domain expertise** for leadership positions as determined by these organisations.

# ***Frequently-Asked Questions***

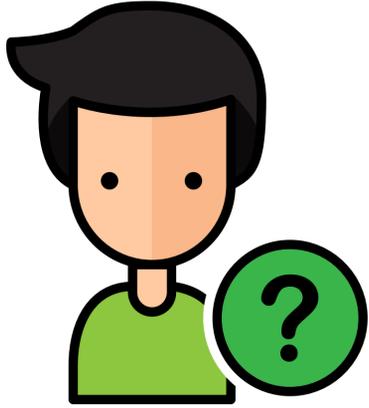


**What are the developmental programmes PSC Scholarship (Public Finance) holders can benefit from?**

During your studies, PSC Scholarship (Public Finance) holders will participate in developmental programmes, including **internships**, and benefit from close **mentorship** from both the **PSC and your parent agency**.

Upon graduation, you will undergo **induction training programmes with your parent agency** to equip you with broad-based knowledge of public finance work, particularly in accounting or auditing. You will also be given **training opportunities to develop your leadership skills**. These include various milestone programmes, coaching/mentoring, and opportunities to participate in cross-agency project teams.

# Frequently-Asked Questions

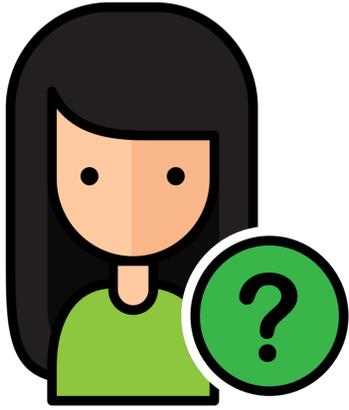


**Will PSC Scholarship (Public Finance) holders be emplaced onto the Public Service Leadership Programme (PSLP)?**

Yes. Similar to other PSC scholarship holders, PSC Scholarship (Public Finance) holders **will be emplaced onto the PSLP**. As the PSC Scholarship (Public Finance) offers a specialised career proposition, scholarship holders will be emplaced on the **PSLP (General Phase – Public Finance)**, which is a specialised track within the PSLP (General Phase)\*. Under the PSLP (General Phase – Public Finance), you will embark on a specialised finance career with your parent agency for **at least 2 years to build foundational expertise** in the agency’s scope of work. You will have the **opportunity to be posted to other agencies to gain broader perspectives** on managing fiscal resources.

*\*The PSLP is a talent development programme to groom individuals for leadership positions across the Public Service. The programme has two phases – the General and Sectoral phase. Officers on the PSLP (General Phase) will be posted across two public agencies in different sectors in the first 4 to 6 years of their careers.*

# ***Frequently-Asked Questions***



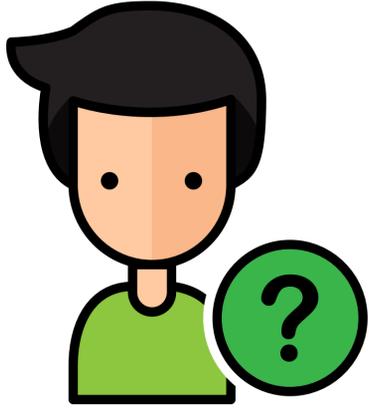
**Can PSC Scholarship (Public Finance) holders switch from the original parent agency to another agency during studies or after embarking on the career track? What happens if I change my mind about a specialised career in public finance after a few years in Service?**

We encourage candidates to **thoroughly consider their career interest and aspirations** before accepting the PSC Scholarship (Public Finance).

Scholarship holders will be **expected to commit to the career choices** made. Requests to pursue a different career pathway or to switch to another parent agency will be evaluated on a case-by-case basis, subject to the assessment of the releasing and receiving agency.

Scholarship holders are **encouraged to have regular career conversations** with their parent agency (during studies and after they have started work) to ensure that they understand their career options and the implications of their choices.

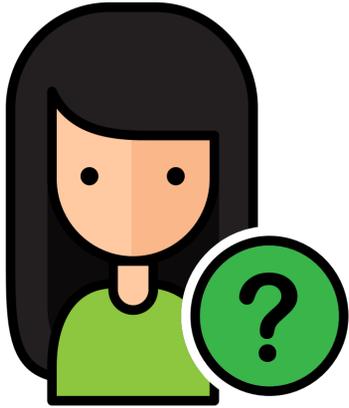
# ***Frequently-Asked Questions***



**Can I pursue overseas studies under the PSC Scholarship (Public Finance)? What are the courses of study that are supported under the scholarship?**

The PSC Scholarship (Public Finance) is **tenable for local or overseas studies** in countries that adopt the **International Financial Reporting Standards**. Accountancy is the only course of study supported under the scholarship. After graduation, PSC Scholarship (Public Finance) holders will be **required to obtain the Singapore Chartered Accountant (CA) Qualification**.

# ***Frequently-Asked Questions***



**What are the eligibility criteria for the PSC Scholarship (Public Finance)?**

Applicants should:

- Be a Singapore Citizen or Singapore Permanent Resident who is willing to take up Singapore Citizenship;
- Have strong leadership qualities and potential;
- Have good academic and Co-Curricular Activities (CCAs) records;
- Have a GCE A Levels, International Baccalaureate, Polytechnic or NUS High School diploma, or other high school diploma/certificate; or
- *(For mid-term applicants)* Be undertaking undergraduate studies in an Accountancy course with at least one semester of university results and not be in the final year of undergraduate study.

# ***For information on:***

## **PSC and Public Sector Scholarships**



<https://www.psc.gov.sg/>

For queries, email us at:

[psc@psd.gov.sg](mailto:psc@psd.gov.sg)

**PUBLIC SERVICE COMMISSION**  
**SCHOLARSHIPS**

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## **Auditor-General's Office**



<https://www.ago.gov.sg/>

For queries, email us at:

[ago\\_email@ago.gov.sg](mailto:ago_email@ago.gov.sg)



**Auditor-General's Office**  
**Singapore**

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## **Accountant-General's Department**



<https://www.agd.gov.sg/>

For queries, email us at:

[agd-hr@agd.gov.sg](mailto:agd-hr@agd.gov.sg)

